

15<sup>th</sup> January, 2025

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
**SCRIP CODE : 543288**

**To,**  
**Corporate Relations Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
**SYMBOL : DEEPINDS**

**Sub: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Acquisition of equity shares of Indra Offshore Services Private Limited.**

Dear Sir/ Madam,

Pursuant to regulations 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, we would like to inform you that Deep Industries Limited (“Company”) has acquired 100% (One Hundred percent) equity stake of Indra Offshore Services Private Limited (‘INDRA’) on 15<sup>th</sup>, January, 2025.

Pursuant to acquisition of the shares of INDRA (Target Company) (as detailed above), it has become a wholly owned subsidiary (‘WOS’) of the Company as per the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is given and enclosed at Annexure-A.

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For, Deep Industries Limited**

**Shilpa Sharma**  
**Company Secretary & Compliance Officer**  
**M No. A34516**

**Encl: a/a**



**Annexure - 1**  
Details of Acquisition

Sr. No	Disclosure Requirement	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Target Company is engaged in the business of providing Air & Gas Compression Services, Drilling and Workover Services, Gas Dehydration Services and is engaged in the business of exploration and production of conventional and un conventional natural gas.  The Turnover of the Company is NIL as of March 31, 2024.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs	Target Company belongs to Oil and Gas Industry.
d)	Objects and impact of acquisition (Including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Both the Company and Target Company are providing Air & Gas Compression Services, Drilling and Workover Services, Gas Dehydration Services.  Since both the companies belong to the same industry, the proposed investment is expected to bring more strategic and operational efficiency for the Company.
e)	Brief details of any governmental or regulatory approvals required for	Not Applicable

	the acquisition.	
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Investment in membership interest of the entity.
h)	Cost of acquisition or the price at which the shares are acquired;	The Company has made an aggregate investment of INR 11,000 in INDRA through subscription to its equity shares.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired 1,000 Equity shares of INR 11 (Rupees Eleven) each, representing 100% (One Hundred percent) of the issued and paid-up share capital of INDRA.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>INDRA was incorporated on 10<sup>th</sup> August, 2023 and is engaged in the business of providing Air &amp; Gas Compression Services, Drilling and Workover Services, Gas Dehydration Services and is engaged in the business of exploration and production of conventional and un conventional natural gas.</p> <p>The history of revenue and turnover of INDRA for last 3 years is not applicable.</p> <p>The Company has acquired 100% equity stake in INDRA on 15<sup>th</sup> January, 2025 and with this acquisition, it becomes WOS of the Company.</p>